

**GENERAL APPROPRIATIONS ACT
RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF THE MILAN AREA SCHOOLS**

RESOLVED, that this resolution shall be the general appropriations act of the Milan Area Schools for the fiscal year ending June 30, 2021; AN ACT to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Milan Area Schools.

BE IT FURTHER RESOLVED, that the total revenues and the unappropriated fund balance estimated to be available for appropriations in the General Fund of the Milan Area School District for the fiscal year ending June 30, 2021 is as follows (Note: Total revenues include all income generated by an ad valorem property tax levy of 17.9694 mills, applied against all non-homestead (excluding commercial personal property) and non-qualified agricultural property and 5.9694 mills, applied against all commercial personal property. The purpose of such a millage levy is to help support the appropriations outlined below.):

Revenue:

Local	\$	3,709,289
State		17,688,453
Federal		950,026
Incoming Transfers & Other Transactions		2,793,433
TOTAL REVENUE	\$	25,141,201

Fund Balance, July 1, 2020 (Est.) \$ 4,021,757

Less Appropriated Fund Balance -

Fund Balance Available to Appropriate 4,021,757

TOTAL AVAILABLE TO APPROPRIATE \$ 29,162,958

BE IT FURTHER RESOLVED, that \$ 28,485,464 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction		
Basic Programs	\$	11,800,155
Added Needs		2,656,213
Adult/Cont. Ed.		180,764
Support Services		
Pupil Support Services		3,402,656
Instructional Support		1,228,303
General Administration		523,026
School Administration		1,516,679
Business Support		851,257
Operations/Maintenance		2,924,595
Transportation		1,284,682
Central Support		840,697
Support Service		501,776
Community Services		774,661
Other Financing Uses		
Site Improvement Services		-
Transfers		-
TOTAL APPROPRIATED	\$	28,485,464

Projected Unappropriated

Fund Balance June 30, 2021 \$ 677,494

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Food Service Fund (Cafeteria Fund) of the Milan Area School District for the fiscal year ending June 30, 2021 is as follows:

Revenue:

Local		\$	354,500
State			32,000
Federal			370,000
TOTAL REVENUE		\$	756,500
Fund Balance, July 1, 2020 (Est.)	\$	45,469	
Less Appropriated Fund Balance		<u>-</u>	
Fund Balance Available to Appropriate			45,469
TOTAL AVAILABLE TO APPROPRIATE		\$	801,969

BE IT FURTHER RESOLVED, that \$ 766,816 of the total available to appropriate in the School Service Fund (Cafeteria Fund) is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction			
Support Services			
Support Service-Food Service			746,816
Community Services			
Other Financing Uses			
Transfers			20,000
TOTAL APPROPRIATED		\$	766,816

Projected Unappropriated			
Fund Balance June 30, 2021		\$	35,153

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of the Milan Area School District for the fiscal year ending June 30, 2021 is as follows:

Revenue:

Local		\$	330,000
TOTAL REVENUE		\$	330,000
Fund Balance, July 1, 2020 (Est.)	\$	520,317	
Less Appropriated Fund Balance		<u>-</u>	
Fund Balance Available to Appropriate			520,317
TOTAL AVAILABLE TO APPROPRIATE		\$	850,317

BE IT FURTHER RESOLVED, that \$ 350,000 of the total available to appropriate in the Student/School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction			
Support Services			
Support Service - Other			350,000
Community Services			
Other Financing Uses			
TOTAL APPROPRIATED		\$	350,000

Projected Unappropriated			
Fund Balance June 30, 2021		\$	500,317

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Debt Retirement Fund of the Milan Area School District for the fiscal year ending June 30, 2021 is as follows (Note: Total revenues include all revenue generated by a tax levy of 10.4000 mills, applied against all property in the Milan Area School District. The purpose of such a levy is to support the appropriations outlined below.):

Revenue:	
Local	5,784,159.00
State	-
Federal	-
Incoming Transfers & Other Transactions	9,984,833.00
TOTAL REVENUE	\$ 15,768,992

***Note: the district will borrow funds from the School Loan Revolving Fund (SLRF) to make up any principal and interest deficit. The amount shown above is an estimate.**

Fund Balance, July 1, 2020 (Est.)	\$ 532,220
Less Appropriated Fund Balance	-
Fund Balance Available to Appropriate	532,220
TOTAL AVAILABLE TO APPROPRIATE	\$ 16,301,212

BE IT FURTHER RESOLVED, that \$ 15,768,992 of the total available to appropriate in the Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Business Support	\$ 1,500
Debt Service	15,767,492
Transfers	-
TOTAL APPROPRIATED	\$ 15,768,992

Projected Unappropriated Fund Balance June 30, 2021	\$ 532,220
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BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibility within the amount appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.